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## Department of Commerce Announces New National Director of Minority Business Development Agency

**WASHINGTON, June 17, 2020** – Today, U.S. Secretary of Commerce Wilbur Ross announced that David J. Byrd will be the new National Director of the U.S. Department of Commerce's Minority Business Development Agency (MBDA). Mr. Byrd will be the 18<sup>th</sup> National Director of the agency.

Established by an Executive Order in 1969, MBDA is the only Federal agency solely dedicated to the growth and global competitiveness of U.S. minority-owned businesses.

"David's vast experience in public service and as an entrepreneur are true assets to MBDA and the Department of Commerce," said Secretary Ross. "In his new role, I fully expect him to continue to provide the type of leadership that will lay the foundation to usher in the next 50 years of opportunities and growth for minorities as well as the country as a whole."

Mr. Byrd joined MBDA in October 2019 as the National Deputy Director responsible for overseeing the day-to-day departmental operations and establishing a streamlined information portal to track Agency milestones and program execution. As MBDA National Director, Mr. Byrd will oversee the development and implementation of Agency initiatives, policy agenda, and federal grant programs.

"I am honored to be selected by Secretary Ross to lead the Minority Business Development Agency", said Mr. Byrd. "I am proud to take the helm as the National Director following several of my career mentors who were instrumental in shaping the mission and strategic direction of MBDA since its founding in 1969. I look forward to continuing the Agency's work ensuring the resiliency and growth of America's minority-owned firms today, tomorrow, and for future generations of minority entrepreneurs."

Prior to accepting the fourth presidential appointment of his career at MBDA, Mr. Byrd served as the Deputy Assistant Secretary, Office of Policy Development, at the U.S. Department of Housing and Urban Development. His more than 28-year career in public service has included executive positions at the county, state, and federal levels. Mr. Byrd is also an experienced entrepreneur who owned and operated a consulting firm specializing in government relations, political consulting, executive and life skills coaching.

## About the Minority Business Development Agency (MBDA)

MBDA, <u>www.mbda.gov</u>, is the only Federal agency dedicated to the growth and global competitiveness of U.S. minority-owned businesses through the mobilization and advancement of public and private sector programs, policy, and research. Our services better equip minority-owned firms to create jobs, build scale and capacity, increase revenues and expand regionally, nationally and internationally. For nearly 50 years, MBDA has been a dedicated strategic partner to all U.S. minority-owned businesses, committed to providing greater access to capital, contracts, and markets.

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